

FFT UPDATE – December 1, 2008

Funding Deadline

Recipients are notified that by December 22, 2008, all projects must be submitted in approvable condition in each of their investment schedules within PINES. If it is apparent that the submitted projects do not cover the full Recipient's investment schedule allocation at that time, then PricewaterhouseCoopers ("PwC") will contact the Recipient to finalize the funds that are apparently surplus to the Recipient's needs and make available more broadly to other Recipients within the Forests for Tomorrow ("FFT") program.

PwC and the Ministry of Forests & Range ("MFR") will also continue to assess whether further steps need to be taken to ensure the effective utilization of FFT funds in this fiscal year.

Recipients who are interested in receiving additional funds to complete priority management unit projects should send an email by December 22, 2008 to fiaa@ca.pwc.com with the subject line, "Request for Additional FFT Funds" that includes sufficient project detail (such as project name, 2-3 line project summary and funding requested).

First Nations Participation

Recipients are notified that by December 30, 2008, the amount of funding awarded to First Nations must be updated in all approved projects in PINES. This can be accomplished by opening each project, updating the funding amount under "*Please indicate the amount of this project's funding that has been awarded to First Nations (\$)*", and clicking "Save Info Only" at the bottom of each project plan.

2009/10 Workplan Submissions

The MFR has requested PwC to forward the attached spreadsheet (09_-10 workplan.xls) to Recipients to utilize in the submission of their fiscal year 2009/10 workplans. Initial drafts must be reviewed with the Recipients' FFT MFR regional Project Manager and submitted to Kelly Osbourne (Kelly.Osbourne@gov.bc.ca) by December 15, 2008.

The following notes should be reviewed prior to completing the spreadsheet:

- The spreadsheet is built as a drop down menu, and therefore rows will have to be inserted under each heading, as necessary.
- Rows identified with a "+" are for internal MFR use only.
- Workplan detail should be sufficient to clearly identify the rehabilitation treatment type in the following categories: Forest License to Cut ("FLTC"), Innovative Timber Sale License

("ITSL"), pile and burn (utilization opportunity), and pile and burn (no utilization opportunity). This will be an estimated percentage.

- The definitions of the headings and selections are listed on the "Definitions" work tab in the spreadsheet.
- Material and labour columns do not have to be populated at this time.

Please call PwC's Investment Management team at (604) 484-3490 if you have any questions or need further clarification in regards to any aspect of this update or the FFT program.