



FFT UPDATE – July 29, 2009

Fiscal 2009/10 Forests for Tomorrow Program Update

Reminder of 2009/10 Key Dates

Recipients are advised of the following deadlines related to participation in the Forests for Tomorrow Program (“FFT”) for the 2009/10 fiscal year:

- Recipients have now finalized Completion Reporting for Allocation 1. The Ministry of Forests and Range (“MFR”) has determined that excess Allocation 1 funds can remain in the existing Recipient Investment Schedules and be reallocated to current priority projects targeted at Forest Licenses to Cut (“FLTC”) and preparing planting opportunities for 2010. Based on the July 17, 2009 FFT Update, Recipients are reminded that Allocations 1 and 2 must be submitted in PINES by August 31, 2009.
- In preparation for Allocation 3, proposed projects must be entered into PINES in ‘pending’ status by August 31, 2009. Where it seems reasonable and efficient, Allocation 3 funds can be amended into existing Allocation 2 projects with the exception of FLtC treatments which will follow the updated Project Direction sheet.. Recipients are reminded to use the following naming convention (enter in keyword space) when entering projects in PINES:
 - A1 PwC – for Allocation 1 projects
 - A2 PwC – for Allocation 2 projects
 - A2 & A3 PwC – for Allocation 2 projects with amended Allocation 3 funds
 - A3 MFR – for Allocation 3 projects

Please use the attached version of “project direction”, when entering new projects in PINES

Please call PwC’s Investment Management team at (604) 484-3490 if you have any questions or need further clarification in regards to any aspect of this update or the FFT.