

FORESTS FOR TOMORROW UPDATE – April 7, 2009

Fiscal 2009/10 Program Update

Work Safe Certification

The Ministry of Forests and Range (“MFR”) has advised PricewaterhouseCoopers LLP (“PwC”) that Recipients are subject to the following policy change from the Forests for Tomorrow (“FFT”) Update - March 31, 2008 on SAFE company certification. The MFR policy has the following requirements as of April 1, 2009:

1.1 April 1 2009 – October 1, 2009 the Forest for Tomorrow program requires all FFT recipients and recipient contractors working under the FFT program to be either:

- A Safe certified company;
- A registered Safe company with audits under review; or
- A new company that has received an Endorsement of Safety Program and Commitment to SAFE Certification

1.2 After October 1, 2009 the Forest for Tomorrow program requires all FFT recipients and recipient contractors working under the FFT program to be either:

- A Safe certified company;
- A new company that has received an Endorsement of Safety Program and Commitment to SAFE Certification

1.3 Before the start of the contract or initial start up meeting, the successful bidding company must meet the conditions set out in 1.1 and 1.2.

Please call PwC’s Investment Management team at (604) 484-3490 if you have any questions or need further clarification in regards to any aspect of this update or the FFT program.