

File: 195-30/CAPP

December 11, 1997

All Coast Appraisal Manual Subscribers

Dear Subscriber:

The following stumpage appraisal parameter values are effective January 1, 1998.

Coast Statistics Canada Index	262.9
Coast Target Rate	33.80
Coast Mean Value Index	4.65
Coast Base Rate	35.54

The new average market values of logs, new district value indexes and district average basic silviculture costs (for use with the district value indexes) are attached and are effective January 1, 1998.



Yours truly,



Bill Howard
Director
Revenue Branch

Attachments

COAST AVERAGE LOG VALUES
EFFECTIVE JANUARY 1, 1998
FOR THE SIX MONTHS ENDED NOVEMBER 15, 1997
AVERAGE LOG MARKET VALUES (\$/m3)

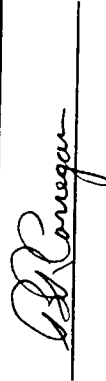
TABLE 51

GRADE	HEMBAL*	CEDAR	CYPRESS	FIR	SPRUCE	PINE	ALD/COT
B				260.61			
C				191.89			
D	235.38	335.47	607.96	580.31	795.02	80.80	
E					617.21		
F	172.26	290.76	448.81	355.00	572.28	73.70	
G					408.35		
H	130.46	190.92	292.72	187.06	231.13	79.79	
I	95.90	153.85	187.25	133.63	183.24	68.48	
J	71.32	134.72	100.64	107.48	86.57	69.27	
K		175.13					
L		156.61					
M		111.48					
U	49.51	73.74	60.43	61.76	68.31	39.37	48.46
X	43.27	56.22	27.33	45.05	43.87	33.66	
Y	42.75	27.89	20.23	32.75	42.60	31.93	
Average :	77.05	137.46	162.17	136.53	191.64	58.77	48.46
Rounded Average :	77.00	137.50	162.20	136.50	191.60	58.80	48.50

* HEMBAL also applied to Engelmann Spruce

Revenue Branch

Verified by:



COAST AVERAGE LOG VALUES
EFFECTIVE JANUARY 1, 1998
IMMATURE TIMBER
FOR THE SIX MONTHS ENDED NOVEMBER 15, 1997
AVERAGE LOG MARKET VALUES (\$/m3)

TABLE 52

GRADE	HEMBAL	CEDAR	CYPRESS	FIR	SPRUCE	PINE	ALD/COT
B				164.61			
C				178.46			
D	95.24	133.64	607.96	164.61	95.24	80.80	
E					95.24		
F	95.24	133.64	448.81	164.61	95.24	73.70	
G					95.24		
H	95.24	133.64	292.72	164.61	95.24	79.79	
I	80.56	123.08	187.25	126.95	80.56	68.48	
J	68.47	101.04	100.64	106.41	68.47	69.27	
K		101.04					
L		101.04					
M		101.04					
U	49.01	103.24	60.43	62.38	49.01	39.37	48.46
X	43.27	56.22	27.33	44.60	43.27	33.66	
Y	42.75	27.89	20.23	30.46	42.75	31.93	

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COAST VALUE INDEXES AND BASIC SILVICULTURE COSTS
EFFECTIVE JANUARY 1, 1998
VALUE INDEXES (\$/m3)

DISTRICT	BALSAM	CEDAR	CYPRESS	FIR	HEMLOCK	LOGSPOLE PINE	SPRUCE	WHITE PINE	BASIC SILVICULTURE COSTS
Chilliwack	-22.27	21.13	10.06	6.27	-29.83	-63.11	-25.23	-64.23	2.46
Squamish	-7.54	38.15	-2.15	33.68	-24.24	-61.76	-25.05	-51.83	2.60
Sunshine Coast	-22.96	24.75	22.79	25.80	-34.24	-22.46	24.58	-51.60	3.52
Duncan	0.60	62.40	17.96	89.78	-10.81	-50.39	143.23	-46.63	1.76
Port Alberni	-7.51	58.76	39.72	66.05	-7.32	-50.39	134.51	-40.44	2.89
Campbell River	-12.73	44.28	49.16	35.26	-19.44	-50.39	95.86	-58.51	2.13
Port McNeill	-2.40	54.12	58.74	73.89	-11.07	-42.34	97.21	-33.11	1.82
Mid Coast	-27.52	29.19	14.18	75.10	-39.79	-60.89	96.47	-55.50	2.41
Queen Charlotte		43.64	62.51		-28.27	-43.32	103.65	-55.50	1.88
North Coast	-27.49	18.59	-45.91		-47.74	-50.39	86.35	-55.50	2.53

Coast Mean Value Index: \$4.65/m3

Coast Base Rate: \$35.54/m3

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