



June 10, 1997

All Coast Appraisal Manual Subscribers

Dear Subscriber:

The following stumpage appraisal parameter values are effective July 1, 1997.

Coast Statistics Canada Index	265.2
Coast Target Rate	34.15
Coast Mean Value Index	10.81
Coast Base Rate	35.89

The new average market values of logs, new district value indexes and district average basic silviculture costs (for use with the district value indexes) are attached and are effective July 1, 1997.



Yours truly,

Bill Howard

Bill Howard
Director
Revenue Branch

Attachments

COAST VALUE INDEXES AND BASIC SILVICULTURE COSTS
EFFECTIVE JULY 1, 1997
VALUE INDEXES (\$/m3)

DISTRICT	BALSAM	CEDAR	CYPRESS	FIR	HEMLOCK	LODGEPOLE PINE	SPRUCE	WHITE PINE	BASIC SILVICULTURE COSTS
Chilliwack	-24.63	23.38	23.90	44.06	-25.78	-64.05	-21.17	-63.08	1.74
Squamish	-10.40	33.51	2.64	75.04	-24.50	-76.28	-17.93	-61.11	2.03
Sunshine Coast	-13.30	18.10	41.44	45.58	-32.43	-28.01	95.73	-61.93	3.47
Duncan	4.16	49.63	27.50	80.78	-10.46	-57.46	146.12	-45.14	1.83
Port Alberni	-0.69	57.13	54.64	85.84	-6.81	-57.46	155.20	-44.73	2.54
Campbell River	-3.85	38.33	79.28	60.93	-13.68	-57.46	121.53	-52.34	1.83
Port McNeill	-0.15	43.75	65.88	97.14	-8.74	-54.34	131.29	-40.19	1.74
Mid Coast	-22.67	25.08	28.79	77.08	-38.37	-70.76	127.52	-54.11	2.22
Queen Charlotte		35.11	77.94		-24.92	-51.54	142.89	-54.11	1.20
North Coast	-8.37	24.19	28.47		-32.63	-57.46	141.84	-54.11	1.56

Coast Mean Value Index: \$10.81/m3
Coast Base Rate: \$35.89/m3

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Verified by:



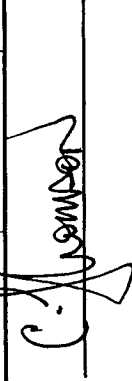
COAST AVERAGE LOG VALUES
EFFECTIVE JULY 1, 1997
FOR THE SIX MONTHS ENDED MAY 15, 1997
AVERAGE LOG MARKET VALUES (\$/m3)

TABLE 51

GRADE	HEMBAL*	CEDAR	CYPRESS	FIR	SPRUCE	PINE	ALD/COT
B				311.45			
C				226.14			
D	241.73	321.13	636.68	658.95	905.58	95.44	
E					720.26		
F	192.15	282.32	481.55	426.89	702.95	125.24	
G					508.88		
H	137.55	180.46	331.91	221.05	262.57	92.09	
I	99.98	139.86	190.94	165.28	203.69	65.65	
J	67.81	118.60	96.20	108.73	78.88	57.22	
K		163.01					
L		144.03					
M		98.94					
U	38.79	60.02	47.56	59.17	70.81	27.68	45.34
X	31.86	49.21	23.66	33.48	33.53	25.54	
Y	30.22	25.40	13.37	25.79	30.50	22.68	
Average :	74.94	125.98	153.18	145.73	222.95	44.05	45.34
Rounded Average :	74.90	126.00	153.20	145.70	222.90	44.00	45.30

* HEMBAL also applied to Engelmann Spruce

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COAST AVERAGE LOG VALUES
EFFECTIVE JULY 1, 1997
IMMATURE TIMBER
FOR THE SIX MONTHS ENDED MAY 15, 1997
AVERAGE LOG MARKET VALUES (\$/m3)

TABLE 52

GRADE	HEMBAL	CEDAR	CYPRESS	FIR	SPRUCE	PINE	ALDICOT
B				194.52			
C				210.31			
D	100.41	126.32	636.68	194.52	100.41	95.44	
E					100.41		
F	100.41	126.32	481.55	194.52	100.41	125.24	
G					100.41		
H	100.41	126.32	331.91	194.52	100.41	92.09	
I	83.98	111.89	190.94	157.02	83.98	65.65	
J	65.10	88.95	96.20	107.64	65.10	57.22	
K		88.95					
L		88.95					
M		88.95					
U	38.40	84.03	47.56	59.76	38.40	27.68	45.34
X	31.86	49.21	23.66	33.15	31.86	25.54	
Y	30.22	25.40	13.37	23.98	30.22	22.68	

Revenue Branch

Verified by:

C. J. [Signature]

