BRITISH COLUMBIA

File: 195-30/CAPP

March 19, 1999

All *Coast Appraisal Manual* Subscribers

Dear Subscriber:

The following stumpage appraisal parameter values are effective April 1, 1999.

Coast Composite Index	233.7
Coast Target Rate	21.26
Coast Mean Value Index	-11.61
Coast Base Rate	21.82

The average market values of logs, district value indexes and district average basic silviculture costs (for use with the district value indexes) effective April 1, 1999, for use in the comparative value pricing system, are attached.

For the market pricing system, the consumer price index and one-month coastal log prices for stumpage rates calculated from April 1, 1999, to April 30, 1999, are attached.

The market pricing system requires new consumer price indexes and prices each month. The consumer price index for February was 109.9 and for March was 109.7. The applicable monthly log prices are attached. Monthly market pricing system information for dates between quarterly adjustments is available from timber pricing staff in each regional office.

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Ministry of Forests

Revenue Branch

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Yours truly,

Bill Howard
Director
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Attachment

COAST AVERAGE LOG VALUES
EFFECTIVE APRIL 1, 1999
FOR THE SIX MONTHS ENDED FEBRUARY 15, 1999
AVERAGE LOG MARKET VALUES ($/m3)

TABLE 51

GRADE	HEMBAL*	CEDAR	CYPRESS	FIR	SPRUCE	PINE	DECID.
B				200.88			
C				144.74			
D	154.47	324.32	470.12	439.13	337.80	71.30	
E					241.75		
F	106.89	281.71	305.81	264.82	250.43	71.30	
G					155.40		
H	76.39	184.18	190.48	143.05	102.39	71.30	
I	66.47	138.19	102.72	110.86	64.71	56.14	
J	59.49	147.11	67.10	79.19	62.47	57.80	
K		141.48					
L		124.32					
M		82.89					
U	47.79	54.34	44.68	49.90	41.59	30.08	44.53
X	47.03	35.69	21.70	38.69	45.93	28.25	
Y	46.63	18.87	19.57	34.76	45.31	31.59	
Average :	64.79	116.64	110.29	114.45	98.01	44.17	44.53
Rounded Average :	64.80	116.60	110.30	114.40	98.00	44.20	44.50

* HEMBAL also applied to Engelmann Spruce

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Verified by: C. Thomson

COAST AVERAGE LOG VALUES
EFFECTIVE APRIL 1, 1999
SECOND GROWTH TIMBER
FOR THE SIX MONTHS ENDED FEBRUARY 15, 1999
AVERAGE LOG MARKET VALUES ($/m3)

TABLE 52

GRADE	HEMBAL	CEDAR	CYPRESS	FIR	SPRUCE	PINE	DECID.
B				100.14			
C				101.32			
D	57.29	147.34	470.12	100.14	57.29	71.30	
E					57.29		
F	57.29	147.34	305.81	100.14	57.29	71.30	
G					57.29		
H	57.29	147.34	190.48	100.14	57.29	71.30	
I	49.85	124.37	102.72	94.23	49.85	56.14	
J	54.73	125.04	67.10	75.23	54.73	57.80	
K		125.04					
L		125.04					
M		125.04					
U	47.79	65.21	44.68	43.41	47.79	30.08	44.53
X	47.03	35.69	21.70	38.69	47.03	28.25	
Y	46.63	18.87	19.57	34.76	46.63	31.59	

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COAST VALUE INDEXES AND BASIC SILVICULTURE COSTS
EFFECTIVE APRIL 1, 1999
VALUE INDEXES ($/m3)

DISTRICT	BALSAM	CEDAR	CYPRESS	FIR	HEMLOCK	LODGEPOLE PINE	SPRUCE	WHITE PINE	BASIC SILVICULTURE COSTS
Chilliwack	-38.32	22.91	-23.65	-15.29	-39.23	-64.90	-39.27	-62.42	2.63
Squamish	-30.88	23.53	-30.27	-10.47	-41.42	-48.59	-44.26	-59.77	2.15
Sunshine Coast	-38.59	25.42	-10.77	-7.63	-43.80	-20.23	-32.95	-36.94	2.70
Campbell River	-25.98	43.05	20.50	5.09	-30.44	-43.79	2.06	-52.38	2.20
Port McNeill	-18.88	39.02	0.69	29.14	-25.22	-47.03	-0.87	-48.26	1.73
Mid Coast	-41.03	17.89	-14.19	19.13	-48.97	-66.65	-17.15	-56.43	2.16
Queen Charlotte		24.84	-18.96		-38.53	-43.33	-13.86	-56.43	2.95
South Island	-18.78	56.06	-11.52	48.87	-23.38	-50.50	17.18	-46.57	2.87
North Coast	-46.07	14.80	-53.31		-56.27		-32.20	-56.43	3.48

Coast Mean Value Index: $-11.61/m3
Coast Base Rate: $21.82/m3

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Verified by:

CVIapr99.xls

MARKET PRICING SYSTEM LOG VALUES ($/M3)

FOR THE MONTH ENDED FEBRUARY 15, 1999

FOR MARKET PRICING STUMPAGE CALCULATIONS BETWEEN APRIL 1 AND APRIL 30, 1999.

GRADE	HEMBAL	CEDAR	CYPRESS	FIR	SPRUCE	PINE
B				194.05		
C				171.96		
D	157.16	344.57	399.98	401.24	291.27	74.48
E					240.24	
F	123.48	279.33	282.84	269.61	202.98	74.48
G					147.99	
H	73.75	173.90	171.72	175.06	79.10	74.48
I	52.47	139.59	117.69	149.68	62.75	72.42
J	52.38	111.02	70.36	69.45	64.11	64.62
K		138.46				
L		122.43				
M		80.63				
U	45.78	51.37	54.27	47.90	42.88	50.31
X	45.87	31.29	33.32	45.87	43.47	42.42
Y	46.00	17.42	9.72	24.91	43.56	47.74
Average :	53.55	114.98	114.18	106.76	71.96	63.78
Rounded Average :	53.60	115.00	114.20	106.80	72.00	63.80

Log Values Verified by: C. Dawson

B.C. Consumer Price Index (CPI) (P110000) effective this period:	109.9

CPI Verified by:

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MARKET PRICING SYSTEM LOG VALUES ($/M3)

FOR THE MONTH ENDED JANUARY 15, 1999

FOR MARKET PRICING STUMPAGE CALCULATIONS BETWEEN MARCH 1 AND MARCH 31, 1999.

GRADE	HEMBAL	CEDAR	CYPRESS	FIR	SPRUCE	PINE
B				178.17		
C				136.51		
D	141.23	327.77	305.73	429.55	316.17	75.53
E					287.47	
F	98.20	280.94	244.40	252.63	268.90	75.53
G					115.62	
H	77.36	176.96	156.28	145.87	79.81	75.53
I	66.61	134.67	100.51	104.44	59.96	47.75
J	60.00	150.04	91.20	85.25	60.64	42.54
K		140.69				
L		124.24				
M		78.91				
U	47.81	54.31	33.57	49.84	38.97	44.12
X	47.55	31.23	16.39	37.95	47.33	40.49
Y	47.44	12.55	9.20	39.68	47.95	36.67
Average :	63.10	112.69	126.88	102.99	70.84	43.84
Rounded Average :	63.10	112.70	126.90	103.00	70.80	43.80

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Verified by: C. Thomson

MARKET PRICING SYSTEM LOG VALUES ($/M3)

FOR THE MONTH ENDED DECEMBER 15, 1998

FOR MARKET PRICING STUMPAGE CALCULATIONS BETWEEN FEBRUARY 1 AND FEBRUARY 28, 1999.

GRADE	HEMBAL	CEDAR	CYPRESS	FIR	SPRUCE	PINE
B				194.97		
C				141.92		
D	156.12	307.59	374.42	514.34	231.25	70.90
E					200.89	
F	110.78	271.21	284.19	276.36	324.33	70.90
G					172.42	
H	75.66	193.33	185.91	135.59	111.52	70.90
I	68.04	143.26	89.17	109.41	57.80	58.57
J	60.86	177.49	62.87	79.51	59.69	59.78
K		142.83				
L		124.58				
M		90.96				
U	47.83	54.90	38.74	51.68	36.50	45.62
X	46.54	36.07	22.40	39.97	31.29	43.65
Y	42.58	14.82	21.55	37.07	9.17	41.87
Average :	70.86	136.21	96.84	116.63	102.61	54.25
Rounded Average :	70.90	136.20	96.80	116.60	102.60	54.20

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Verified by: C. Thomson