



December 9, 2003

All *Coast Appraisal Manual* Subscribers

Dear Subscriber:

The following stumpage appraisal parameter values are effective January 1, 2004.

Coast Composite Index	217.4
Coast Target Rate	18.78
Coast Mean Value Index	-18.73
Coast Base Rate	18.65

The log values, district value indexes and district average basic silviculture costs (for use with the district value indexes) also effective January 1, 2004, for use in the Comparative Value Pricing System, are attached.

For the Market Pricing System, the consumer price index and coastal log prices for stumpage rates calculated from January 1, 2004 to January 31, 2004, and the consumer price indexes and log prices for the previous two months are also attached. Note that this information can be obtained as soon as it is available from each regional office, or on the Revenue Branch web site at: <http://www.for.gov.bc.ca/hva/timberp/index.htm>



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Yours truly,

Bill Howard
Director
Revenue Branch

Attachments



COAST AVERAGE LOG VALUES FOR COMPARATIVE VALUE PRICING (CVP) APPRAISALS
EFFECTIVE JANUARY 1, 2004
FOR THE SIX MONTHS ENDED OCTOBER 31, 2003
AVERAGE LOG MARKET VALUES (\$/m3)

TABLE 51

GRADE	HEMBAL*	CEDAR	CYPRESS	FIR	SPRUCE	PINE	DECID.
B				221.07			
C				160.28			
D	190.27	278.07	630.54	461.04	293.21	67.33	
E					256.57		
F	128.06	247.04	372.72	280.46	234.16	67.33	
G					189.39		
H	77.58	177.42	185.85	118.94	97.74	67.33	
I	58.37	128.24	123.08	95.96	66.97	56.03	
J	48.85	149.51	89.99	75.05	63.89	63.05	
K		124.67					
L		107.76					
M		80.14					
U	38.63	73.42	62.70	46.01	37.08	34.72	43.75
X	37.40	50.99	38.97	29.86	36.58	27.36	
Y	33.96	12.77	19.24	28.42	36.17	27.43	
Average :	54.71	122.40	140.36	99.38	93.72	57.22	43.75
Rounded Average :	54.70	122.40	140.40	99.40	93.70	57.20	43.80

* HEMBAL also applied to Engelmann Spruce

Prepared by Revenue Branch, Ministry of Forests

Verified by: 

COAST AVERAGE LOG VALUES FOR COMPARATIVE VALUE PRICING (CVP) APPRAISALS
EFFECTIVE JANUARY 1, 2004
SECOND GROWTH TIMBER
FOR THE SIX MONTHS ENDED OCTOBER 31, 2003
AVERAGE LOG MARKET VALUES (\$/m3)

TABLE 52

GRADE	HEMBAL	CEDAR	CYPRESS	FIR	SPRUCE	PINE	DECID.
B				83.26			
C				104.18			
D	58.19	141.94	630.54	83.26	58.19	67.33	
E					58.19		
F	58.19	141.94	372.72	83.26	58.19	67.33	
G					58.19		
H	58.19	141.94	185.85	83.26	58.19	67.33	
I	43.78	115.42	123.08	81.57	43.78	56.03	
J	44.94	127.08	89.99	71.30	63.89	63.05	
K		93.50					
L		80.82					
M		60.11					
U	38.63	88.10	62.70	41.41	38.63	34.72	43.75
X	37.40	50.99	38.97	29.86	37.40	27.36	
Y	33.96	12.77	19.24	28.42	33.96	27.43	

Prepared by Revenue Branch, Ministry of Forests

Verified by:

Burt Sisco

Coast Value Indexes and Basic Silviculture Costs (\$/m³)
Effective January 1, 2004

DISTRICT	Balsam	Cedar	Cypress	Fir	Hemlock	Lodgepole Pine	Spruce	White Pine	Basic Silviculture Costs
Chilliwack	-41.19	15.56	-29.81	-26.10	-49.12	-38.62	-33.12	-45.90	2.27
Squamish	-41.70	24.86	-15.50	-13.05	-50.07	-58.45	-38.58	-57.13	2.62
Sunshine Coast	-47.25	18.31	-25.79	-23.46	-49.23	-32.60	-25.13	-33.89	2.48
North Coast	-72.45	-22.29	-46.64		-75.13	-74.24	-48.46		2.07
Campbell River	-28.62	40.96	-5.31	-5.74	-36.24	-47.06	-22.60	-26.55	1.81
Queen Charlotte		11.34	-17.80		-54.86	-52.50	-29.60		2.64
South Island	-25.00	40.14	2.23	-11.33	-33.90	-52.62	-13.66	-43.82	2.25
NI-CC	-25.25	25.18	15.45	21.67	-31.09	-60.47	-14.48	-37.77	1.78

Coast Mean Value Index: \$-18.73

Coast Base Rate: \$18.65/m³

Prepared by Revenue Branch, Ministry of Forests

Verified by: 

TABLE 51: COAST MARKET PRICING SYSTEM LOG VALUES (\$/M3)

FOR THE THREE MONTHS ENDED OCTOBER 31, 2003

**FOR MARKET PRICING STUMPAGE CALCULATIONS
BETWEEN JANUARY 1 AND JANUARY 31, 2004**

GRADE	HEMBAL	CEDAR	CYPRESS	FIR	SPRUCE	PINE
B				216.94		
C				151.66		
D	199.03	274.72	680.27	481.55	306.81	67.50
E					262.72	
F	127.72	243.37	351.84	279.02	229.85	67.50
G					181.13	
H	75.29	172.20	184.07	118.71	103.99	67.50
I	59.86	119.28	123.55	94.80	64.99	55.82
J	51.96	142.05	89.19	73.61	67.31	60.93
K		118.94				
L		102.69				
M		74.16				
U	41.16	69.44	65.23	43.63	37.24	35.58
X	38.88	48.28	43.25	30.13	36.98	30.05
Y	32.29	9.59	19.04	28.10	36.33	29.04
Average :	56.11	113.67	132.89	91.57	93.82	56.73
Rounded Average :	56.10	113.70	132.90	91.60	93.80	56.70

B.C. Consumer Price Index (CPI) (P110000) effective this period:	120.6
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Verified by: *Burt Dineen*

TABLE 52: COAST MARKET PRICING SYSTEM LOG VALUES (\$/M3)**SECOND GROWTH TIMBER**

FOR THE THREE MONTHS ENDED OCTOBER 31, 2003

FOR MARKET PRICING STUMPAGE CALCULATIONS**BETWEEN JANUARY 1 AND JANUARY 31, 2004**

GRADE	HEMBAL	CEDAR	CYPRESS	FIR	SPRUCE	PINE
B				83.10		
C				98.58		
D	56.47	137.76	680.27	83.10	56.47	67.50
E					56.47	
F	56.47	137.76	351.84	83.10	56.47	67.50
G					56.47	
H	56.47	137.76	184.07	83.10	56.47	67.50
I	44.90	107.35	123.55	80.58	44.90	55.82
J	47.80	120.74	89.19	69.93	67.31	60.93
K		89.21				
L		77.02				
M		55.62				
U	41.16	83.33	65.23	39.27	41.16	35.58
X	38.88	48.28	43.25	30.13	38.88	30.05
Y	32.29	9.59	19.04	28.10	32.29	29.04

Prepared by Revenue Branch, Ministry of Forests

Verified by: *Burt Sisco*

TABLE 51: COAST MARKET PRICING SYSTEM LOG VALUES (\$/M3)**FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2003****FOR MARKET PRICING STUMPAGE CALCULATIONS****BETWEEN DECEMBER 1 AND DECEMBER 31, 2003**

GRADE	HEMBAL	CEDAR	CYPRESS	FIR	SPRUCE	PINE
B				216.73		
C				149.93		
D	171.64	273.79	527.04	431.75	289.57	66.61
E					254.69	
F	124.49	245.21	359.64	275.88	229.90	66.61
G					181.17	
H	73.27	169.03	180.09	115.49	98.96	66.61
I	56.65	116.77	118.24	92.93	74.05	55.19
J	49.18	146.65	84.81	71.52	66.03	60.36
K		120.28				
L		103.41				
M		76.31				
U	40.19	70.09	64.65	45.47	36.53	35.24
X	38.32	48.57	43.93	30.17	36.69	29.33
Y	34.37	12.20	19.29	28.45	35.99	30.06
Average :	55.49	114.01	130.34	91.95	98.55	55.24
Rounded Average :	55.50	114.00	130.30	92.00	98.60	55.20

Log Values Verified by: 

B.C. Consumer Price Index (CPI) (P110000) effective this period:	121.2
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CPI Verified by: 

TABLE 52: COAST MARKET PRICING SYSTEM LOG VALUES (\$/M3)
SECOND GROWTH TIMBER

FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2003

FOR MARKET PRICING STUMPAGE CALCULATIONS
BETWEEN DECEMBER 1 AND DECEMBER 31, 2003

GRADE	HEMBAL	CEDAR	CYPRESS	FIR	SPRUCE	PINE
B				80.84		
C				97.45		
D	54.95	135.22	527.04	80.84	54.95	66.61
E					54.95	
F	54.95	135.22	359.64	80.84	54.95	66.61
G					54.95	
H	54.95	135.22	180.09	80.84	54.95	66.61
I	42.49	105.09	118.24	78.99	42.49	55.19
J	45.25	124.65	84.81	67.94	66.03	60.36
K		90.21				
L		77.56				
M		57.23				
U	40.19	84.11	64.65	40.92	40.19	35.24
X	38.32	48.57	43.93	30.17	38.32	29.33
Y	34.37	12.20	19.29	28.45	34.37	30.06

Prepared by Revenue Branch, Ministry of Forests

Verified by: *Burt Sisco*

TABLE 51: COAST MARKET PRICING SYSTEM LOG VALUES (\$/M3)

FOR THE THREE MONTHS ENDED AUGUST 31, 2003

**FOR MARKET PRICING STUMPAGE CALCULATIONS
BETWEEN NOVEMBER 1 AND NOVEMBER 30, 2003**

GRADE	HEMBAL	CEDAR	CYPRESS	FIR	SPRUCE	PINE
B				225.18		
C				146.54		
D	177.24	274.97	586.34	439.66	300.21	61.17
E					264.86	
F	124.88	246.43	392.09	281.92	237.93	61.17
G					191.36	
H	77.40	175.27	187.76	112.89	99.70	61.17
I	56.61	126.35	122.57	94.08	71.71	48.26
J	47.66	150.05	86.31	72.04	64.57	57.98
K		122.84				
L		105.87				
M		79.69				
U	39.05	70.89	58.76	45.46	36.43	31.82
X	37.68	48.98	39.53	30.16	36.67	27.18
Y	35.25	13.06	19.09	28.87	35.99	27.95
Average :	55.19	120.73	153.44	93.90	100.07	47.69
Rounded Average :	55.20	120.70	153.40	93.90	100.10	47.70

Log Values Verified by:

Burt Dineen

B.C. Consumer Price Index (CPI) (P110000) effective this period:

120.9

CPI Verified by:

Sonia Rodriguez

Prepared by Revenue Branch, Ministry of Forests

TABLE 52: COAST MARKET PRICING SYSTEM LOG VALUES (\$/M3)
SECOND GROWTH TIMBER

FOR THE THREE MONTHS ENDED AUGUST 31, 2003

FOR MARKET PRICING STUMPAGE CALCULATIONS
BETWEEN NOVEMBER 1 AND NOVEMBER 30, 2003

GRADE	HEMBAL	CEDAR	CYPRESS	FIR	SPRUCE	PINE
B				79.02		
C				95.25		
D	58.05	140.22	586.34	79.02	58.05	61.17
E					58.05	
F	58.05	140.22	392.09	79.02	58.05	61.17
G					58.05	
H	58.05	140.22	187.76	79.02	58.05	61.17
I	42.46	113.72	122.57	79.97	42.46	48.26
J	43.85	127.54	86.31	68.44	64.57	57.98
K		92.13				
L		79.40				
M		59.77				
U	39.05	85.07	58.76	40.91	39.05	31.82
X	37.68	48.98	39.53	30.16	37.68	27.18
Y	35.25	13.06	19.09	28.87	35.25	27.95

Prepared by Revenue Branch, Ministry of Forests

Verified by: *Dmitriy*

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