BRITISH COLUMBIA

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September 18, 2003

All *Coast Appraisal Manual* Subscribers

Dear Subscriber:

The following stumpage appraisal parameter values are effective October 1, 2003.

Coast Composite Index	214.8
Coast Target Rate	18.38
Coast Mean Value Index	-13.50
Coast Base Rate	18.23

The average market values of logs, district value indexes and district average basic silviculture costs (for use with the district value indexes) also effective October 1, 2003, for use in the Comparative Value Pricing System, are attached.

For the Market Pricing System, the consumer price index and coastal log prices for stumpage rates calculated from October 1, 2003 to October 31, 2003, and the consumer price indexes and log prices for the previous two months are also attached. Note that this information can be obtained as soon as it is available from each regional office, or on the Revenue Branch web site at: http://www.for.gov.bc.ca/hva/timberp/index.htm

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Yours truly,

Bill Howard
Director
Revenue Branch
Attachments

Ministry of Forests

Revenue Branch

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COAST AVERAGE LOG VALUES FOR COMPARATIVE VALUE PRICING (CVP) APPRAISALS
EFFECTIVE OCTOBER 1, 2003
FOR THE SIX MONTHS ENDED JULY 31, 2003
AVERAGE LOG MARKET VALUES ($/m3)

TABLE 51

GRADE	HEMBAL*	CEDAR	CYPRESS	FIR	SPRUCE	PINE	DECID.
B				239.40			
C				174.59			
D	200.11	308.32	626.59	494.64	344.39	66.16	
E					346.55		
F	135.05	271.82	388.19	308.53	284.37	66.16	
G					225.85		
H	82.58	196.36	199.63	132.26	124.52	66.16	
I	58.66	147.59	135.39	101.79	72.02	56.70	
J	48.51	154.53	100.01	79.79	64.26	64.84	
K		147.98					
L		126.48					
M		96.14					
U	37.20	84.11	73.61	50.13	38.16	32.21	48.00
X	36.28	60.18	45.98	30.33	36.26	26.67	
Y	34.01	15.34	22.89	32.10	34.80	26.23	
Average :	54.25	141.29	159.81	114.30	105.09	55.83	48.00
Rounded Average :	54.30	141.30	159.80	114.30	105.10	55.80	48.00

* HEMBAL also applied to Engelmann Spruce

Prepared by Revenue Branch, Ministry of Forests

Verified by:

COAST AVERAGE LOG VALUES FOR COMPARATIVE VALUE PRICING (CVP) APPRAISALS
EFFECTIVE OCTOBER 1, 2003
SECOND GROWTH TIMBER
FOR THE SIX MONTHS ENDED JULY 31, 2003
AVERAGE LOG MARKET VALUES ($/m3)

TABLE 52

GRADE	HEMBAL	CEDAR	CYPRESS	FIR	SPRUCE	PINE	DECID.
B				92.58			
C				113.48			
D	61.94	157.09	626.59	92.58	61.94	66.16	
E					61.94		
F	61.94	157.09	388.19	92.58	61.94	66.16	
G					61.94		
H	61.94	157.09	199.63	92.58	61.94	66.16	
I	44.00	132.83	135.39	86.52	44.00	56.70	
J	44.63	131.35	100.01	75.80	64.26	64.84	
K		110.99					
L		94.86					
M		72.11					
U	37.20	100.93	73.61	45.12	37.20	32.21	48.00
X	36.28	60.18	45.98	30.33	36.28	26.67	
Y	34.01	15.34	22.89	32.10	34.01	26.23	

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Coast Value Indexes and Basic Silviculture Costs ($/m³)
Effective October 1, 2003

DISTRICT	Balsam	Cedar	Cypress	Fir	Hemlock	Lodgepole Pine	Spruce	White Pine	Basic Silviculture Costs
Chilliwack	-41.98	24.58	-21.95	-19.35	-49.67	-42.82	-32.53	-43.35	2.30
Squamish	-44.61	36.65	-9.34	-4.94	-51.76	-50.91	-36.33	-52.73	2.74
Sunshine Coast	-44.83	29.62	-17.82	-17.07	-47.30	-31.29	-32.02	-32.43	2.48
North Coast	-71.94	-3.08	-13.24		-73.82	-67.00	-40.42		2.05
Campbell River	-27.73	55.57	3.71	-0.76	-35.92	-46.56	-21.05	-27.06	1.81
Queen Charlotte		26.24	1.51		-54.39	-52.12	-16.98		2.71
South Island	-24.57	51.77	6.55	-4.30	-34.50	-54.00	-9.62	-49.23	2.26
NI-CC	-24.71	38.75	25.11	27.32	-31.89	-58.91	-3.63	-40.70	1.80

Coast Mean Value Index: $-13.50
Coast Base Rate: $18.23/m3

Revenue Branch

Verified by:

TABLE 51: COAST MARKET PRICING SYSTEM LOG VALUES ($/M3)

FOR THE THREE MONTHS ENDED JULY 31, 2003

FOR MARKET PRICING STUMPAGE CALCULATIONS BETWEEN OCTOBER 1 AND OCTOBER 31, 2003

GRADE	HEMBAL	CEDAR	CYPRESS	FIR	SPRUCE	PINE
B				222.78		
C				165.78		
D	184.74	282.82	595.38	455.15	284.88	66.98
E					246.69	
F	128.35	252.39	388.95	281.15	232.73	66.98
G					202.88	
H	79.68	181.97	188.23	119.06	85.00	66.98
I	57.07	133.12	122.14	97.31	65.12	56.44
J	44.81	153.56	90.95	76.34	60.62	64.49
K		131.47				
L		112.82				
M		86.92				
U	37.04	76.64	58.74	47.51	36.92	33.97
X	36.17	53.05	32.78	29.61	36.20	25.11
Y	35.21	14.79	19.60	28.78	36.03	26.23
Average :	53.43	129.07	147.95	105.33	87.31	57.66
Rounded Average :	53.40	129.10	148.00	105.30	87.30	57.70

Log Values Verified by:

B.C. Consumer Price Index (CPI) (P110000) effective this period:		120.5

CPI Verified by:

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TABLE 52: COAST MARKET PRICING SYSTEM LOG VALUES ($/M3)
SECOND GROWTH TIMBER
FOR THE THREE MONTHS ENDED JULY 31, 2003

FOR MARKET PRICING STUMPAGE CALCULATIONS
BETWEEN OCTOBER 1 AND OCTOBER 31, 2003

GRADE	HEMBAL	CEDAR	CYPRESS	FIR	SPRUCE	PINE
B				83.34		
C				107.76		
D	59.76	145.58	595.38	83.34	59.76	66.98
E					59.76	
F	59.76	145.58	388.95	83.34	59.76	66.98
G					59.76	
H	59.76	145.58	188.23	83.34	59.76	66.98
I	42.80	119.81	122.14	82.71	42.80	56.44
J	41.23	130.53	90.95	72.52	60.62	64.49
K		98.60				
L		84.62				
M		65.19				
U	37.04	91.97	58.74	42.76	37.04	33.97
X	36.17	53.05	32.78	29.61	36.17	25.11
Y	35.21	14.79	19.60	28.78	35.21	26.23

Prepared by Revenue Branch, Ministry of Forests

Verified by:

TABLE 51: COAST MARKET PRICING SYSTEM LOG VALUES ($/M3)

FOR THE THREE MONTHS ENDED JUNE 30, 2003

FOR MARKET PRICING STUMPAGE CALCULATIONS BETWEEN SEPTEMBER 1 AND SEPTEMBER 30, 2003

GRADE	HEMBAL	CEDAR	CYPRESS	FIR	SPRUCE	PINE
B				227.41		
C				170.47		
D	204.76	309.26	577.23	469.51	312.48	70.09
E					270.97	
F	134.67	260.92	366.67	291.35	276.00	70.09
G					250.70	
H	81.23	189.46	186.18	125.98	86.08	70.09
I	58.28	140.17	124.12	101.08	59.60	61.26
J	46.34	154.30	93.05	79.88	62.72	64.67
K		145.18				
L		125.42				
M		94.38				
U	36.84	82.31	59.59	49.42	37.34	30.67
X	36.26	58.70	33.52	31.20	35.88	23.73
Y	33.89	13.53	20.30	30.64	36.02	24.47
Average	52.13	136.29	148.85	111.54	76.30	57.65
Rounded	52.10	136.30	148.80	111.50	76.30	57.70

Log Values Verified by:

B.C. Consumer Price Index (CPI) (P110000) effective this period:	120.2

CPI Verified by:

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TABLE 52: COAST MARKET PRICING SYSTEM LOG VALUES ($/M3)
SECOND GROWTH TIMBER
FOR THE THREE MONTHS ENDED JUNE 30, 2003

FOR MARKET PRICING STUMPAGE CALCULATIONS
BETWEEN SEPTEMBER 1 AND SEPTEMBER 30, 2003

GRADE	HEMBAL	CEDAR	CYPRESS	FIR	SPRUCE	PINE
B				88.19		
C				110.81		
D	60.92	151.57	577.23	88.19	60.92	70.09
E					60.92	
F	60.92	151.57	366.67	88.19	60.92	70.09
G					60.92	
H	60.92	151.57	186.18	88.19	60.92	70.09
I	43.71	126.15	124.12	85.92	43.71	61.26
J	42.63	131.16	93.05	75.89	62.72	64.67
K		108.89				
L		94.07				
M		70.79				
U	36.84	98.77	59.59	44.48	36.84	30.67
X	36.26	58.70	33.52	31.20	36.26	23.73
Y	33.89	13.53	20.30	30.64	33.89	24.47

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Verified by:

TABLE 51: COAST MARKET PRICING SYSTEM LOG VALUES ($/M3)

FOR THE THREE MONTHS ENDED MAY 31, 2003

FOR MARKET PRICING STUMPAGE CALCULATIONS
BETWEEN AUGUST 1 AND AUGUST 31, 2003

GRADE	HEMBAL	CEDAR	CYPRESS	FIR	SPRUCE	PINE
B				230.81		
C				180.72		
D	210.17	321.28	578.83	501.12	288.18	68.12
E					247.71	
F	140.20	275.11	365.14	300.70	250.00	68.12
G					212.60	
H	83.33	199.63	187.96	131.62	96.50	68.12
I	60.06	147.71	128.45	103.28	63.64	62.37
J	47.41	154.24	100.54	80.95	64.26	67.00
K		154.28				
L		135.07				
M		103.08				
U	36.94	87.36	70.02	51.45	37.89	32.16
X	36.35	62.70	35.04	31.96	35.88	28.32
Y	33.00	16.05	23.33	30.97	35.93	27.30
Average :	52.76	142.95	139.55	116.03	88.86	59.85
Rounded Average :	52.80	143.00	139.50	116.00	88.90	59.90

Log Values Verified by:

B.C. Consumer Price Index (CPI) (P110000) effective this period:		120.4

CPI Verified by:

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TABLE 52: COAST MARKET PRICING SYSTEM LOG VALUES ($/M3)
SECOND GROWTH TIMBER
FOR THE THREE MONTHS ENDED MAY 31, 2003

FOR MARKET PRICING STUMPAGE CALCULATIONS
BETWEEN AUGUST 1 AND AUGUST 31, 2003

GRADE	HEMBAL	CEDAR	CYPRESS	FIR	SPRUCE	PINE
B				92.13		
C				117.47		
D	62.50	159.70	578.83	92.13	62.50	68.12
E					62.50	
F	62.50	159.70	365.14	92.13	62.50	68.12
G					62.50	
H	62.50	159.70	187.96	92.13	62.50	68.12
I	45.05	132.94	128.45	87.79	45.05	62.37
J	43.62	131.10	100.54	76.90	64.26	67.00
K		115.71				
L		101.30				
M		77.31				
U	36.94	104.83	70.02	46.31	36.94	32.16
X	36.35	62.70	35.04	31.96	36.35	28.32
Y	33.00	16.05	23.33	30.97	33.00	27.30

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