BRITISH COLUMBIA

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October 13, 1999

All *Interior Appraisal Manual* Holders

A typographic error was found in Chapter 4.

Please go to Chapter 4 and remove pages 57 through 60 from the manual and replace them with the attached pages for Chapter 4. We apologize for any inconvenience this may have caused.

Yours truly,

John Cook, RPF
Senior Timber Pricing Forester (Interior)
Revenue Branch

Attachments

Ministry of Forests

Revenue Branch

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4.12 Cost Trend

Cost trend factors are separately applied to the total logging, silviculture and manufacturing cost estimates. The factors cover the period from the effective date of the cost base to the effective date of the rate calculation. Cost trend factors are applied at the appraisal effective date and at the date of each stumpage adjustment.

For trend factors applicable prior to October 1, 1999, refer to earlier *Interior Appraisal Manuals.*

Appraisal Effective Dates From January 1, 1990 to May 31, 1992 Inclusive

Appraisal Effective Date or Stumpage Adjustment Date	Trend Factor	
	Logging and Silviculture	Manufacturing
October 1 to December 31, 1999	1.503	1.460
January 1 to March 31, 2000	1.503	1.460
April 1 to June 30, 2000	1.503	1.460
July 1 to September 30, 2000	1.503	1.460

Appraisal Effective Dates From June 1, 1992 to October 31, 1992 Inclusive

Appraisal Effective Date or Stumpage Adjustment Date	Trend Factor	
	Logging and Silviculture	Manufacturing
October 1 to December 31, 1999	1.503	1.407
January 1 to March 31, 2000	1.503	1.407
April 1 to June 30, 2000	1.503	1.407
July 1 to September 30, 2000	1.503	1.407

Appraisal Effective Dates From November 1, 1992 to September 30, 1993 Inclusive

Appraisal Effective Date or Stumpage Adjustment Date	Trend Factor	
	Logging and Silviculture	Manufacturing
October 1 to December 31, 1999	1.463	1.368
January 1 to March 31, 2000	1.463	1.368
April 1 to June 30, 2000	1.463	1.368
July 1 to September 30, 2000	1.463	1.368

Appraisal Effective Dates From October 1, 1993 to September 30, 1994

Appraisal Effective Date or Stumpage Adjustment Date	Trend Factor	
	Logging and Silviculture	Manufacturing
October 1 to December 31, 1999	1.443	1.290
January 1 to March 31, 2000	1.443	1.290
April 1 to June 30, 2000	1.443	1.290
July 1 to September 30, 2000	1.443	1.290

Appraisal Effective Dates From October 1, 1994 to July 31, 1995

Appraisal Effective Date or Stumpage Adjustment Date	Trend Factor	
	Logging and Silviculture	Manufacturing
October 1 to December 31, 1999	1.403	1.288
January 1 to March 31, 2000	1.403	1.288
April 1 to June 30, 2000	1.403	1.288
July 1 to September 30, 2000	1.403	1.288

Appraisal Effective Dates From August 1, 1995 to July 31, 1996

Appraisal Effective Date or Stumpage Adjustment Date	Trend Factor	
	Logging and Silviculture	Manufacturing
October 1 to December 31, 1999	1.303	1.206
January 1 to March 31, 2000	1.303	1.206
April 1 to June 30, 2000	1.303	1.206
July 1 to September 30, 2000	1.303	1.206

Appraisal Effective Dates From August 1, 1996 to November 30, 1997

Appraisal Effective Date or Stumpage Adjustment Date	Trend Factor	
	Logging and Silviculture	Manufacturing
October 1 to December 31, 1999	1.183	1.082
January 1 to March 31, 2000	1.183	1.082
April 1 to June 30, 2000	1.183	1.082
July 1 to September 30, 2000	1.183	1.082

Appraisal Effective Dates From December 1, 1997 to August 31, 1998

Appraisal Effective Date or Stumpage Adjustment Date	Trend Factor	
	Logging and Silviculture	Manufacturing
October 1 to December 31, 1999	1.083	1.045
January 1 to March 31, 2000	1.083	1.045
April 1 to June 30, 2000	1.083	1.045
July 1 to September 30, 2000	1.083	1.045

Appraisal Effective Dates From September 1, 1998 to September 30, 1999

Appraisal Effective Date or Stumpage Adjustment Date	Trend Factor	
	Logging and Silviculture	Manufacturing
October 1 to December 31, 1999	1.023	1.023
January 1 to March 31, 2000	1.023	1.023
April 1 to June 30, 2000	1.023	1.023
July 1 to September 30, 2000	1.023	1.023

Appraisal Effective Dates On or After October 1, 1999

Appraisal Effective Date or Stumpage Adjustment Date	Trend Factor	
	Logging and Silviculture	Manufacturing
October 1 to December 31, 1999	0.948	0.970
January 1 to March 31, 2000	0.948	0.970
April 1 to June 30, 2000	0.948	0.970
July 1 to September 30, 2000	0.948	0.970