BRITISH COLUMBIA

File: 195-30/IAPP

September 18, 2003

All *Interior Appraisal Manual* Subscribers

Dear Subscriber:

The following stumpage appraisal parameter values are effective October 1, 2003.

Interior Composite Index	166.2
Interior Target Rate	11.89
Interior Mean Value Index	2.81
Interior Base Rate	13.61

The average market values of lumber and chips, district value indexes and district average basic silviculture costs (for use with the district value indexes) also effective October 1, 2003, for use in the Comparative Value Pricing System are attached.

For the Market Pricing System, the consumer price index and lumber prices for stumpage rates calculated from October 1, 2003 to October 31, 2003, and the consumer price indexes and lumber prices for the previous two months are also attached. Note that this information can be obtained as soon as it is available from each regional office, or on the Revenue Branch web site at: http://www.for.gov.bc.ca/hva/timberp/index.htm

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Yours truly,

Bill Howard
Director
Revenue Branch

Attachments

Ministry of Forests

Revenue Branch

Location:
6th Floor, 727 Fisgard Street
Victoria, BC

Mailing Address:
PO Box 9511, Stn Prov Govt
Victoria, BC V8W 9C2

Tel: 250-387-1701
Fax: 250-387-5670

AVERAGE MARKET VALUES FOR STUD AND RANDOM LENGTH LUMBER
COINCIDENT ZONING
EFFECTIVE OCTOBER 1, 2003
FOR THE TWELVE MONTHS ENDED JUNE 30, 2003
AVERAGE LUMBER MARKET VALUES ($/MBM)

AMV ZONE	BALSAM		CEDAR	FIR / LARCH		HEMLOCK	LODGEPOLE PINE		WHITE PINE	YELLOW PINE	SPRUCE	
	Stud	Random	All	Stud	Random	All	Stud	Random	All	All	Stud	Random
5	304	268	775	304	354	283	304	297	262		304	305
6	304	270	775	304	354	283	304	297	262		304	305
7	304	286	775	304	360	283	304	315	266	315	304	325
8	304	257	775	304	331	278	304	285	261	308	304	292
9	285	250					285	279			285	284

For Appraisals Effective March 1, 1993
Zone 5: Northern Interior & Quesnel
Zone 6: Skeena
Zone 7: Southern Interior
Zone 8: Southern Cariboo
Zone 9: Fort Nelson - Peace

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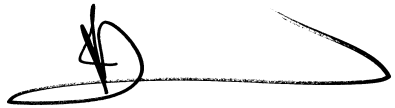

AVERAGE MARKET VALUES FOR SMALL LOGS
EFFECTIVE OCTOBER 1, 2003
FOR THE TWELVE MONTHS ENDED JUNE 30, 2003
AVERAGE LUMBER MARKET VALUES ($/Mbm)

AMV ZONE	BALSAM		CEDAR	FIR / LARCH		HEMLOCK	LODGEPOLE PINE		WHITE PINE	YELLOW PINE	SPRUCE	
	Stud	Random	All	Stud	Random	All	Stud	Random	All	All	Stud	Random
15	277	277	705	277	277	258	277	277	238		277	277
16	277	277	705	277	277	258	277	277	238		277	277
17	277	277	705	277	277	258	277	277	242	287	277	277
18	277	277	705	277	277	253	277	277	238	280	277	277
19	259	259					259	259			259	259

For Appraisals Effective December 1, 1994
Zone 15: Northern Interior & Quesnel
Zone 16: Skeena
Zone 17: Southern Interior
Zone 18: Southern Cariboo
Zone 19: Fort Nelson - Peace

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AVERAGE MARKET VALUES FOR LICENSES WHICH REQUIRE UTILIZATION OF SMALL LOGS
EFFECTIVE OCTOBER 1, 2003
FOR THE TWELVE MONTHS ENDED JUNE 30, 2003
AVERAGE LUMBER MARKET VALUES ($/MBM)

AMV ZONE	BALSAM		CEDAR	FIR / LARCH		HEMLOCK	LODGEPOLE PINE		WHITE PINE	YELLOW PINE	SPRUCE	
	Stud	Random	All	Stud	Random	All	Stud	Random	All	All	Stud	Random
25	195	195	775	215	215	283	204	204	190		193	193

For Appraisals Effective April 1, 1997
Zone 25: Interior

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AVERAGE MARKET VALUES FOR MANDATORY GRADE 4 HEMLOCK LOG UTILIZATION
EFFECTIVE OCTOBER 1, 2003
FOR THE TWELVE MONTHS ENDED JUNE 30, 2003
AVERAGE LUMBER MARKET VALUES ($/MBM)

AMV ZONE	BALSAM		CEDAR	FIR / LARCH		HEMLOCK	LODGEPOLE PINE		WHITE PINE	YELLOW PINE	SPRUCE	
	Stud	Random	All	Stud	Random	All	Stud	Random	All	All	Stud	Random
35	304	268	775	304	354	**255**	304	297	262		304	305
36	304	270	775	304	354	**260**	304	297	262		304	305
37	304	286	775	304	360	**272**	304	315	266	315	304	325
38	304	257	775	304	331	**270**	304	285	261	308	304	292

For Appraisals Effective January 1, 1998
Zone 35: Nothern Interior & Quesnel
Zone 36: Skeena
Zone 37: Southern Interior
Zone 38: Southern Cariboo

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INTERIOR AVERAGE CHIP VALUES
EFFECTIVE OCTOBER 1, 2003
(For The Twelve Months Ended June 30, 2003)

APPRAISAL POINT	CODE	WW $/BDU	CEDAR $/BDU	APPRAISAL POINT	CODE	WW $/BDU	CEDAR $/BDU
100 Mile House	100M	72	54	Lillooet	LILL	66	50
Adams Lake	ADLK	69	52	Louis Creek	LSCK	71	53
Armstrong	ARMS	70	53	Lumby	LUMB	69	52
Bear Lake	BELK	80	60	Lytton	LYTT	67	50
Boston Bar	BOBA	66	50	Mackenzie	MKEN	78	59
Burns Lake	BSLK	70	53	McBride	MBRI	61	46
Canoe	CANO	69	52	Merritt	MERR	70	53
Carnaby	CARN	62	62	O.K. Falls	OKFA	64	48
Chasm	CHSM	70	53	Prince George	PRGE	82	62
Chetwynd	CHET	73	55	Princeton	PRIN	67	50
Clear Lake	CLLK	81	61	Quesnel	QUES	73	55
Craigellachie	CRAI	55	41	Revelstoke	REVE	56	42
Engen	ENGE	73	55	Smithers	SMIT	60	60
Fort Nelson	FTNE	58	44	Squamish	SQUA	91	68
Fort St. James	FTJA	72	54	Strathnaver	STRA	71	53
Fort St. John	FTJO	68	51	Taylor	TAYL	68	51
Fraser Lake	FRLK	72	54	Terrace	TERR	66	66
Hazelton	HAZE	62	62	Upper Fraser	UPFR	82	62
Houston	HOUS	67	50	Valemount	VALE	63	47
Isle Pierre	ISPI	81	61	Vanderhoof	VAND	74	56
Kamloops	KAML	73	55	Vavenby	VAVE	68	51
Kelowna	KELO	68	51	Westbank	WEST	67	50
Kitwanga	KITW	63	63	Williams Lake	WILK	69	52
Lavington	LAVI	69	52	Ymir	YMIR	70	53

Canal Flats	CAFL	66	50
Castlegar	CAST	71	53
Cranbrook	CRAN	65	49
Creston	CRES	62	47
Elko	ELKO	63	47
Galloway	GALL	63	47
Grand Forks	GRFO	68	51
Midway	MIDW	67	50
Park Siding	PASI	68	51
Radium	RADI	64	48
Slocan	SLOC	69	52
Thrums	THRU	71	53
Ymir	YMIR	70	53

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INTERIOR VALUE INDEX AND BASIC SILVICULTURE COSTS BY SPECIES
EFFECTIVE OCTOBER 1, 2003

Value Indexes ($/m³)

DISTRICT	BALSAM	CEDAR	FIR	HEMLOCK	LARCH	LODGEPOLE PINE	SPRUCE	WHITE PINE	YELLOW PINE
Prince George	-2.39	47.64	11.74	-27.1		11.85	18.66		
Vanderhoof	4.00		2.43			8.11	17.95		
Kalum	-19.06	52.08	-17.65	-40.89		5.86	2.36		
Fort St. James	0.14		12.44			6.10	20.46		
MacKenzie	-1.30					7.94	18.79		
Fort Nelson	-24.76					-20.58	-9.00		
Nadina	-7.24			-35.83		2.08	13.79		
Skeena Stikine	-5.90	56.44		-19.30		2.72	16.29		
Peace	-23.02					-8.80	-2.93		
Kamloops	0.47	60.14	0.47	-40.29		6.57	21.68	-40.82	-26.91
Quesnel	-4.94		7.66			4.00	16.03		
100 Mile House	-0.19	52.38	-3.39			3.81	11.32		
Chilcotin	-26.65		-30.17			-20.99	-13.21		
Kootenay Lake	-18.21	50.76	-17.67	-38.12	-14.61	-6.24	7.71	-43.44	-26.91
Columbia	-42.77	46.57	-24.06	-60.44	-22.23	-15.63	-11.09	-63.53	
Central Cariboo	-15.03	33.38	-7.27	-39.00		-3.33	5.07		
Headwaters	-15.08	51.22	-8.15	-65.13		-4.68	11.36	-38.51	
Cascades	-13.85	41.08	-12.28	-45.18		-0.99	11.55	-40.82	-26.91
Okanagan - Shuswap	-8.21	56.93	-1.81	-31.80	-1.52	1.18	16.46	-32.80	-26.91
Arrow Boundary	-18.63	53.19	-12.96	-39.36	-10.59	-12.79	8.59	-44.62	-26.91
Rocky Mountain	-14.15	51.28	-21.89	-32.14	-22.95	-7.98	4.97	-40.47	-26.91

Basic Silviculture Costs ($/m³)

Region	BALSAM	CEDAR	FIR	HEMLOCK	LARCH	LODGEPOLE PINE	SPRUCE	WHITE PINE	YELLOW PINE
Northern Interior	5.87	6.69	4.67	4.47		5.24	6.17		
Southern Interior	6.03	6.59	6.22	6.40	7.52	5.21	5.69	6.55	19.25

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MARKET PRICING SYSTEM LUMBER VALUES ($/MBM)

FROM THE THREE MONTHS ENDED July 31, 2003

FOR MARKET PRICING STUMPAGE CALCULATIONS BETWEEN October 1 and 31, 2003

AMV ZONE	BALSAM	CEDAR	FIR / LARCH	HEMLOCK	LODGE-POLE PINE	WHITE PINE	YELLOW PINE	SPRUCE
5	260	714	348	273	260	260		260
6	273	714		273	260			260
7	285	714	332	273	285	285	285	285
8	264	714	348	273	264	264	264	264
9	258				258			258

B.C. C.P.I. (P110000) effective this period:	120.5

For Appraisals Effective January 1, 1999
Zone 5: Northern Interior & Quesnel
Zone 6: Skeena
Zone 7: Southern Interior
Zone 8: Southern Cariboo
Zone 9: Fort Nelson - Peace

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MARKET PRICING SYSTEM LUMBER VALUES ($/MBM)

FROM THE THREE MONTHS ENDED June 30, 2003

FOR MARKET PRICING STUMPAGE CALCULATIONS BETWEEN September 1 and 30, 2003

AMV ZONE	BALSAM	CEDAR	FIR / LARCH	HEMLOCK	LODGE-POLE PINE	WHITE PINE	YELLOW PINE	SPRUCE
5	261	765	344	263	261	261		261
6	263	765		263	261			261
7	277	765	326	263	277	277	277	277
8	262	765	344	263	262	262	262	262
9	255				255			255

B.C. C.P.I. (P110000) effective this period:	120.2

For Appraisals Effective January 1, 1999

Zone 5: Northern Interior & Quesnel
Zone 6: Skeena
Zone 7: Southern Interior
Zone 8: Southern Cariboo
Zone 9: Fort Nelson - Peace

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MARKET PRICING SYSTEM LUMBER VALUES ($/MBM)

FROM THE THREE MONTHS ENDED May 31, 2003

FOR MARKET PRICING STUMPAGE CALCULATIONS BETWEEN August 1 and 31, 2003

AMV ZONE	BALSAM	CEDAR	FIR / LARCH	HEMLOCK	LODGE-POLE PINE	WHITE PINE	YELLOW PINE	SPRUCE
5	271	766	353	266	271	271		271
6	266	766		266	271			271
7	287	766	334	266	287	287	287	287
8	268	766	353	266	268	268	268	268
9	263				263			263

B.C. C.P.I. (P110000) effective this period:	120.4

For Appraisals Effective January 1, 1999

- Zone 5: Northern Interior & Quesnel
- Zone 6: Skeena
- Zone 7: Southern Interior
- Zone 8: Southern Cariboo
- Zone 9: Fort Nelson - Peace

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Telephone at: (250) 356-0843
Fax Number: (250) 356-0846