



June 7, 2004

All Coast Appraisal Manual Subscribers

Dear Subscriber:

The appraisal parameter values for the Market Pricing System, the consumer price index and Coast log prices for stumpage rates calculated from July 1, 2004, to July 31, 2004, are attached. The consumer price indexes and log prices for the previous two months are also attached. Note that this information can be obtained as soon as it is available from each regional office, or on the Revenue Branch web site at:

<http://www.for.gov.bc.ca/hva/timberp/index.htm>

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Yours truly,

Bill Howard
Director
Revenue Branch



TABLE 51: COAST MARKET PRICING SYSTEM LOG VALUES (\$/M3)

FOR THE THREE MONTHS ENDED APRIL 30, 2004

**FOR MARKET PRICING STUMPAGE CALCULATIONS
BETWEEN JULY 1 AND JULY 31, 2004**

GRADE	HEMBAL	CEDAR	CYPRESS	FIR	SPRUCE	PINE
B				252.11		
C				174.01		
D	200.16	278.05	537.99	488.05	373.70	58.75
E					318.32	
F	119.71	240.67	319.05	313.92	267.94	58.75
G					195.70	
H	83.98	178.74	174.87	149.02	122.49	58.75
I	58.45	117.14	114.91	103.48	74.19	48.72
J	53.01	139.89	91.28	79.37	69.98	63.55
K		119.22				
L		105.00				
M		74.64				
U	41.96	69.49	59.49	48.93	42.39	33.40
X	41.18	51.56	34.74	33.02	39.69	31.46
Y	39.30	15.83	19.11	28.49	37.68	25.94
Average :	55.49	115.83	122.30	105.59	116.62	55.12
Rounded Average :	55.50	115.80	122.30	105.60	116.60	55.10

B.C. Consumer Price Index (CPI) (P110000) effective this period: 122.4

Verified by: Brent Davis