MARKET PRICING SYSTEM LUMBER VALUES ($/MBM)

FROM THE THREE MONTHS ENDED October 31, 2003

FOR MARKET PRICING STUMPAGE CALCULATIONS BETWEEN January 1 and 31, 2004

AMV ZONE	BALSAM	CEDAR	FIR / LARCH	HEMLOCK	LODGE-POLE PINE	WHITE PINE	YELLOW PINE	SPRUCE
5	308	608	368	298	308	308		308
6	298	608		298	308			308
7	334	608	383	298	334	334	334	334
8	311	608	368	298	311	311	311	311
9	297				297			297

B.C. C.P.I. (P110000) effective this period:	120.6

For Appraisals Effective January 1, 1999
Zone 5: Northern Interior & Quesnel
Zone 6: Skeena
Zone 7: Southern Interior
Zone 8: Southern Cariboo
Zone 9: Fort Nelson - Peace