

SALE OF CROWN TIMBER BID AND DEPOSIT RECORD

Scale Based Timber Sale Licence

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Licence Number A93339		Registration Category 2	Location Barriere River - Kamloops Field Team			Held at BC Timber Sales office Kamloops											
Volume (m3) 15,431		Upset Rate (\$/m3) 28.42	Deposit Amount (\$) 0.00		Date of Sale YYYY/MM/DD 2017-01-25	Time of Sale 2:00 P.M.											
BID NO.	RECEIVED FROM	BCTS REGISTRATION No.	BONUS BID (\$/m3)	FORM OF SECURITY	DEPOSIT AMOUNT (\$)	SIGNATURE ACKNOWLEDGING RETURN OF DEPOSIT OR DATE RETURNED											
1	Woodco Industries Ltd	172110	15.50	n/a	0.00												
2	Pinnacle Renewable Energy Inc	163870	21.74	n/a	0.00												
3	568677 BC Ltd	116761	0.58	n/a	0.00												
4	428801 BC Ltd	96323	10.11	n/a	0.00												
5	-----	-----	-----	-----													
6																	
7																	
HIGHEST BID NO. 2 Pinnacle Renewable Energy		APPROVED (TIMBER SALES MANAGER SIGNATURE) T Lewis				DATE SIGNED YYYY/MM/DD 2017/01/25											
Tender Opening conducted by undersigned at 14:00 hours on the 25th day of January , 20 17 .																	
IN THE PRESENCE OF:																	
<u>J Martin</u>		<u>Kevin Hill</u>															
WITNESS NAME		AUCTIONEER															
<u>Business Administrator</u>																	
POSITION																	
		<table border="1"> <tr> <td rowspan="5">Approved Security</td> <td>CASH (C)</td> <td>MONEY ORDER (MO)</td> </tr> <tr> <td>BANK DRAFT (BD)</td> <td>OTHER (O)</td> </tr> <tr> <td>SAFEKEEPING AGREEMENT (SKA)</td> <td></td> </tr> <tr> <td>LETTER OF CREDIT (LOC)</td> <td></td> </tr> <tr> <td>STANDING BID DEPOSIT (SBD)</td> <td></td> </tr> </table>					Approved Security	CASH (C)	MONEY ORDER (MO)	BANK DRAFT (BD)	OTHER (O)	SAFEKEEPING AGREEMENT (SKA)		LETTER OF CREDIT (LOC)		STANDING BID DEPOSIT (SBD)	
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